

Further information on schemes in the Capital Programme and funding sources as at Period 9 (31 December 2013)

Education schemes

1. Basic Need Schemes. A total of £2.372 million of budget has been reprogrammed into 2014/2015 as part of this report. This reflects the planned profile of expenditure and includes allocations for large scale conversion works at Pembroke Park Primary and a series of reviews into shortfalls in schools capacity throughout the county.
2. Other Projects Expansions & Replacements; in this report £1.444 million of budget has been reprogrammed into 2014/2015. Schemes at Laverstock St Joseph's, Wyvern College, and East Melksham Primary are all due to begin in 2014/2015 and the budget has been reprogrammed to reflect this.

Highways Schemes

3. In this report £0.350 million of budget has been transferred from capital works on bridges and into highway Flooding and land drainage schemes due to additional works caused by recent flooding and storms.
4. A further £0.877 million of budget has been reprogrammed into 2014/2015 on street lighting schemes to reflect that the majority of schemes will take place next year. £0.726 million of budget has also been reprogrammed in this report on local sustainable transport fund projects, negotiations with First Great Western are still ongoing over rail station improvements and works are likely to occur in 2014/2015.

Campus and Operational Delivery (CAOD) schemes

5. A total of £6.5 million of budget has been reprogrammed into 2014/2015 as part of this report. This is mainly in the operational estate area which is planned to be earmarked to schemes which enable Campus delivery or to future Campus delivery itself in 14/15. The other large area of reprogramming relates to depots, only the initial stages of the delivery of a Salt barn is anticipated in 2013/2014 with the remaining plans on hold.
6. Salisbury Market place as previously reported is projected to be overspent due to the enhancing of the scope of the project to incorporate more areas of the City, to include New Canal and Blue Boar Row areas, including enhanced street furniture and street lighting works across the site. It is anticipated that the majority of this overspend can be mitigated through corresponding underspends on other highways schemes. Ongoing work is occurring to ensure developer contributions are allocated to appropriate Highways projects which could generate headroom in order to fund this project. This will be confirmed and actioned in the Outturn report for 2013/2014.

Housing schemes

7. The HRA budgets show an actual spend as at 31 December 2013 of £5.629 million. In addition to the previously reported reprogramming, an additional £0.5m has been reprogrammed into 2014/2015 to match the planned expenditure, and the remaining contracted quantities of work are on target to be delivered with the partnership Contractors.

Other Schemes

8. Oil to Biomass schemes are progressing well across the many sites across Wiltshire. Schemes at Market Lavington, Bishops Cannings and Castle School are all now planned post April 2014 therefore £0.750 million has been moved into 2014/2015 to match the planned expenditure.

Funding of Capital Programme

9. The capital programme is funded by 3 principal sources; grants and contributions, capital receipts and borrowing.
10. As at 31 December 2013 Grants and Contributions received has increased to a total of £36.000 million, the largest portion of Grants received so far is in Education and the Highways areas. With grants still to be received and ones held over from previous years, a total of £71 million is likely to be available to apply to 2013/2014 capital spend.
11. Capital Receipts received from the proceeds of fixed asset sales are managed and monitored closely by the strategic property team in conjunction with Finance. Since the last monitoring report the total of capital receipts as at 31 December 2013 has increased to £3.300 million, which includes a further 6 properties in the Housing Revenue Account Right to Buy (RTB) scheme, making a total of RTB properties sold so far in 2013/2014 of 25.
12. In Addition there is £4.373 million of capital receipts sums held over from 2012/2013 to be allocated to 2013/2014 spend. There are also 2 large capital receipts in the pipeline totalling in excess of £17 million not included in the figures above. These are due to be delivered before the year end and will be reported at Outturn. Therefore at least £8 million will be available to be applied to capital spend in 2013/2014. Amounts of receipts in excess of this are currently planned to be held over to cover the planned expenditure in 2014/2015 to give the best mix of borrowing for the council.
13. Borrowing makes up the final element of financing the capital programme, a total of around £30 million is currently required to be borrowed to fund the capital budget, this is lower than the last report assumption of £45 million due to the reprogramming of budget into 2014/2015. As undertaking borrowing incurs revenue costs in debt repayments, the council considers all options before it considers borrowing, and it envisaged that this requirement to borrow may drop further over the coming months, especially if the anticipated capital receipts are delivered.